

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED**

**REPORT OF THE DIRECTORS AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

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FOR THE YEAR ENDED 30 JUNE 2020**

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**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020**

DIRECTORS:

D J G Bower
K B Thomas
M D Wailing

SECRETARY:

J S Whiting

REGISTERED OFFICE:

Sixfields Stadium
Upton Way
Northampton
Northamptonshire
NN5 5QA

REGISTERED NUMBER:

00183917 (England and Wales)

AUDITORS:

Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2020

The directors present their report with the financial statements of the company for the year ended 30 June 2020.

REVIEW OF BUSINESS

At a glance:

	2019/20	2018/19
League	League Two	League Two
Final league position	7th (promoted to League One via Play-Offs)	15th
Average attendance	5,101	5,084
Turnover	£5,376,530	£4,860,164
Staffing costs	£3,966,369	£4,094,147
Exceptional costs related to promotion	£190,226	-
Profit/(Loss) for the year	(£571,370)	(£1,677,262)

The 2019/20 season became a very challenging year for everyone as we saw the emergence of COVID-19 resulting in a curtailment of the season with the club's final nine league fixtures not taking place, including four home matches.

League positions were determined by a points per game calculation with the club qualifying for the Play-Offs. When football was permitted to return, we won the League Two Play-Offs gaining promotion to League One at the end of our second season in League Two.

The average attendance for home matches increased. This was achieved despite the final four home matches not being played which was significant as attendances at the end of the season are often higher than at other points during the season, increasing the overall average.

All non-matchday activity including conferencing and events was also cancelled from mid-March 2020. However, the club's community and education work continued.

Income

Turnover increased by roughly 10% in 2020 compared to 2019. This was despite the final four home matches not being played and the loss of the end of season events and incomes from non-matchday activity from mid-March to June 2020. Typically, the final matches of a season, especially with the club in the league position it was, would result in larger than average attendances and an increase in associated income. It is safe to conclude that without the emergence of COVID-19 the increase in turnover would have been significantly higher.

Despite participating in the Play-Offs, with all of the matches taking place behind closed doors, the significant income streams usually attached to the Play-Offs which include ticket sales, sponsorship, hospitality and merchandise sales from both the semi-finals and the final at Wembley, were not received.

One of the contributing factors to the increase in turnover was the club's most successful run in the FA Cup for sixteen years, which saw us take Derby County to a replay in the fourth round.

Loss

The club recorded a loss of £570,370 during the year compared to a loss of £1,677,262 in the previous year.

The owners continued to support the club financially and funds were introduced of £532,000 during the year to fund this loss and maintain a competitive playing budget while also continuing to invest in other aspects of the club.

COVID-19

The first lockdown contributed significantly to a reduction of income and the loss reported in these financial statements. These have been unprecedented times and it has created challenges for clubs the like of which we have never seen before and could never have been predicted.

THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2020

There has been no one single solution available to overcome the challenges faced, but we have mitigated the losses in these reported results for 2020 and beyond into the next financial year through a combination of the following factors:

- The incredible and overwhelming generosity of supporters who have donated refunds on match tickets, season tickets and hospitality packages;
- Utilising the Government's Job Retention Scheme and tax deferrals - in keeping with our values and investment in people we have continued to pay all full-time employees 100% of their salaries throughout the pandemic;
- Continued support of our partners and sponsors;
- Player trading;
- The support of the EFL and the Premier League;
- Careful management and control of costs.
- The support and ongoing funding provided by the club's owners;

The financial statements for 2020 only cover the start of the pandemic and the impacts of COVID-19 will continue to be felt for some time to come. However, through the above measures and continually adapting and approaching the challenges head on, the club will continue to remain stable.

Supporters

The directors would like to express thanks to the supporters for their valuable efforts on behalf of the football club during the year and also to any other persons or businesses who have given assistance during the 2019/20 season.

As noted above, the generosity of supporters donating match and season ticket refunds has been overwhelming. We appreciate that not every supporter and season ticket holder is in a position to do so or wishes to, but we also want to thank every single season ticket holder who bought a season ticket for the 2020/21 season when it was uncertain when or if they would be able to attend matches. We also thank all of our sponsors and partners who have continued to back the club in difficult times and those who have financially supported the club in other ways, through, for example, purchasing merchandise or a matchday pass to watch games on iFollow. All of this has played a part in helping the club through this difficult time and to allow us to continue to invest in the playing department, in the academy, our education programme and in the community work that we do and has proved such a huge support to so many people during the last year.

As the vaccination programme continues, and restrictions start to ease we cannot wait to welcome back all of our season ticket holders, supporters, sponsors, partners and other stakeholders for the 2021/22 season!

Academy & Education

The club's academy and education work went from strength to strength during the year with investment continuing. Staffing levels increased by roughly 25% across these departments.

Having operated a male full time education programme for several years, the year saw further growth including the introduction of a female programme which proved to be a huge success.

The EFL academy reporting for season 2019/20 showed that the club's academy productivity, a measure that benchmarks the success of the academy against other clubs ranked us 26th out of the 72 EFL clubs and 10th out of other Category 3 academies over a three-year period.

With the emergence of the pandemic all academy and education football activity ceased. However, education work continued through the utilisation of online learning. Players and students were supported through welfare check in sessions, challenges and activities.

Development Land & East Stand

During the year, the shares of County Development (Northampton) Limited were transferred to the Club. County Development (Northampton) Limited holds the leases for the land adjacent to the land that the club sits on.

THE NORTHAMPTON TOWN FOOTBALL CLUB
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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2020

Despite the impacts of COVID, efforts have continued to progress the overall deal for enabling development of the land and the completion of the East Stand. With the change in the local authority in Northamptonshire, we have over recent months held conversations with West Northants Authority which takes over from Northampton Borough Council April on 1st 2021. The conversations have been positive, and we have been impressed with the professionalism of the new local authority so far and are hopeful on progressing matters in due course.

Community

Community engagement continues to be a high priority and our community work is something we are very proud of. During the year new health programmes and traineeships commenced which helped support people into work.

This work quickly adapted to not only continue the important work already underway but to also meet the new needs of the local community resulting from the challenges of COVID-19. This work has received national and even international acclaim being featured on BBC Breakfast and in the New York Times.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2019 to the date of this report.

D J G Bower
K B Thomas
M D Wailing

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Murphy Salisbury Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2020**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M D Wailing - Director

30 March 2021

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED**

Opinion

We have audited the financial statements of The Northampton Town Football Club Limited (the 'company') for the year ended 30 June 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

The ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We wish to refer you to the emphasis of matter as noted below.

Emphasis of matter

We draw attention to note 2 in the financial statements, which indicates that the company incurred a net loss of £571,370 during the year ended 30 June 2020 and, as of that date, the company's current liabilities exceeded its total assets by £4,660,599. As stated in note 2, these events or conditions, along with other matters as set forth in note 2, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. The directors believe that it is appropriate to prepare the financial statements on the going concern basis due to the ongoing financial support of the parent entity, Northampton Town Ventures Limited and the directors. Our opinion is not modified in respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Bullock FCA (Senior Statutory Auditor)
for and on behalf of Murphy Salisbury Limited
Chartered Accountants and Statutory Auditors
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

30 March 2021

THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 30 JUNE 2020

	2020 £	2019 £
TURNOVER	5,376,530	4,860,164
Cost of sales	<u>5,336,114</u>	<u>5,368,230</u>
GROSS PROFIT/(LOSS)	40,416	(508,066)
Administrative expenses	<u>1,095,631</u>	<u>1,169,196</u>
	(1,055,215)	(1,677,262)
Other operating income	<u>483,845</u>	<u>-</u>
OPERATING LOSS and LOSS BEFORE TAXATION	(571,370)	(1,677,262)
Tax on loss	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	(571,370)	(1,677,262)
Retained earnings at beginning of year	(7,586,942)	(5,909,680)
RETAINED EARNINGS AT END OF YEAR	<u><u>(8,158,312)</u></u>	<u><u>(7,586,942)</u></u>

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

BALANCE SHEET
30 JUNE 2020

		2020		2019	
Notes	£	£	£	£	£
FIXED ASSETS					
Intangible assets	4		121,833		147,350
Tangible assets	5		2,470,379		2,488,691
Investments	6		1,000		-
			2,593,212		2,636,041
CURRENT ASSETS					
Stocks		6,865		22,507	
Debtors	7	370,614		396,041	
Cash at bank and in hand		136,265		8,662	
		513,744		427,210	
CREDITORS					
Amounts falling due within one year	8	7,596,344		7,152,480	
			(7,082,600)		(6,725,270)
NET CURRENT LIABILITIES					
			(4,489,388)		(4,089,229)
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	9		171,211		-
			(4,660,599)		(4,089,229)
NET LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital			2,792,251		2,792,251
Share premium			190,900		190,900
Capital reserve			500,490		500,490
Other reserves			14,072		14,072
Retained earnings			(8,158,312)		(7,586,942)
			(4,660,599)		(4,089,229)
SHAREHOLDERS' FUNDS					

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:

M D Wailing - Director

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

The Northampton Town Football Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future.

During the year, the company made a loss of £571,370. As at 30 June 2020, the company had net current liabilities of £7,082,600 and net liabilities of £4,660,599. The financial statements indicate that the company has insufficient cash reserves to continue trading without securing additional funding. The directors believe that it is appropriate to prepare the financial statements on the going concern basis due to the ongoing financial support of the parent entity, Northampton Town Ventures Limited and the directors.

Turnover

Turnover represents the total amount receivable by the company in the ordinary course of business from playing and associated activities, including gate receipts and receipts from the Football League.

Income from match receipts, and commercial activities which has been received prior to the year end relating to future football seasons is treated as deferred income.

Intangible fixed assets - transfer fees

The costs of players' registrations are capitalised and amortised over the period of the respective players contracts. Transfers are recognised in the year in which the transfer is registered with the relevant football governing body except where the contract becomes conditional upon registration in which case the transfer is recognised when the contract becomes unconditional (usually when payment is made or received). Payments or receipts which are contingent on the performance of team or player are not recognised until the events crystallising such payments or receipts have taken place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold ground improvements	- in accordance with the term of the lease
Plant and equipment	- 20% straight line basis
Motor vehicles	- 25% straight line basis
Office equipment	- 25% straight line basis

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grants receivable

Grants received from the Football Trust in respect of capital expenditure are credited to the profit and loss account over the estimated useful lives of the assets for which the grants are received. Grants received to reimburse expenditure incurred are credited against the cost of the expenditure in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

The company makes contributions in relation to its share of a deficit in the Football League Pension and Life Assurance Scheme. As one of a number of participating employers of this scheme, the company is only advised of its share of the schemes deficit every three years and recognises a liability in respect of this. Contributions payable to scheme reduce the liability. Any movement in deficit is charged to the profit and loss account and liability adjusted accordingly.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 287 (2019 - 283).

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

4. INTANGIBLE FIXED ASSETS

	Players registrations £
COST	
At 1 July 2019	267,500
Additions	114,000
Disposals	(105,000)
At 30 June 2020	276,500
AMORTISATION	
At 1 July 2019	120,150
Amortisation for year	139,517
Eliminated on disposal	(105,000)
At 30 June 2020	154,667
NET BOOK VALUE	
At 30 June 2020	121,833
At 30 June 2019	147,350

5. TANGIBLE FIXED ASSETS

	Assets under construction £	Leasehold ground improvements £	Plant and equipment £
COST			
At 1 July 2019	2,421,797	20,895	91,845
Additions	-	-	2,000
At 30 June 2020	2,421,797	20,895	93,845
DEPRECIATION			
At 1 July 2019	-	18,933	45,832
Charge for year	-	491	15,126
At 30 June 2020	-	19,424	60,958
NET BOOK VALUE			
At 30 June 2020	2,421,797	1,471	32,887
At 30 June 2019	2,421,797	1,962	46,013

**THE NORTHAMPTON TOWN FOOTBALL CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 July 2019	6,850	68,068	2,609,455
Additions	-	10,482	12,482
	<hr/>	<hr/>	<hr/>
At 30 June 2020	6,850	78,550	2,621,937
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 July 2019	6,850	49,149	120,764
Charge for year	-	15,177	30,794
	<hr/>	<hr/>	<hr/>
At 30 June 2020	6,850	64,326	151,558
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 June 2020	-	14,224	2,470,379
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2019	-	18,919	2,488,691
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The company signed a 150 year lease with Northampton Borough Council on 13th April 2004 regarding land at Sixfields, Northampton. The rent is one peppercorn per year (if demanded).

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1,000
	<hr/>
At 30 June 2020	1,000
	<hr/>
NET BOOK VALUE	
At 30 June 2020	1,000
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	127,027	325,794
Other debtors	243,587	70,247
	<hr/>	<hr/>
	370,614	396,041
	<hr/> <hr/>	<hr/> <hr/>

**THE NORTHAMPTON TOWN FOOTBALL CLUB
LIMITED (REGISTERED NUMBER: 00183917)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	345,536	442,711
Amounts owed to group undertakings	1,291,028	1,291,028
Taxation and social security	562,128	209,149
Other creditors	5,397,652	5,209,592
	<u>7,596,344</u>	<u>7,152,480</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>171,211</u>	<u>-</u>

10. LEASING AGREEMENTS

The total of future minimum lease payments under non-cancellable operating leases as at 30 June 2019 was £50,086 (2019 - £96,074).

11. RELATED PARTY DISCLOSURES

Northampton Town Ventures Limited owns a controlling interest in the company. At the year end the company owed £1,291,028 (2019 - £1,291,028) to Northampton Town Ventures Limited.

Belle De Jour Limited is a related company by virtue of common directors who control both companies. At the year end the company owed £4,839,997 (2019 - £4,307,997) to Belle De Jour Limited.